

BUSINESS 90 DAY NOTICE ACCOUNT

Summary Box	The summary box contains the specific terms and conditions for this account. Where applicable, this supersedes our General Investment Terms and Conditions.
Account name	Business 90 Day Notice Account
What is the interest rate?	Balances of £10,000 - £99,999 earn a rate of 2.75% Gross*/AER** Balances of £100,000 - £1,000,000 earn a rate of 3.00% Gross/AER Interest is added to the account annually on 30 November or can be paid directly into a nominated bank account on an annual basis. When your balance moves into a different tier, you will receive the interest rate shown above on the whole account balance for that tier.
Can Suffolk Building Society change the interest rate?	The interest rate on this account is variable and the Society may make changes to this rate at any time. We will notify you of any changes in accordance with the Terms and Conditions.
What would the estimated balance be after 12 months based on a £10,000 deposit?	If you were to open this account with £10,000 and no further deposits or withdrawals were made, after 12 months you would earn £275 in interest. If you chose to have interest added, this would result in a total balance of £10,275 . Please note this is an illustration only and does not reflect your specific circumstances.
How do I open and manage my account?	To be eligible for this account: • You must have authorisation to act on behalf of a UK based Limited Company, Limited Liability Partnership (LLP) or a registered charity, with an office based in one of the following postcode areas: AL, CB, CM, CO, IP, LU, NR, PE or SG. • Provide an opening investment between £10,000 and £1,000,000. You can open an account by: • Providing a completed business account application form in branch or by post. • Providing your opening investment by cheque or electronically from your nominated business bank account. • Providing the requested documentation for your organisation. • Providing proof of identity (ID) for the business owners and authorised signatories. Acceptable forms of ID are detailed in the 'Verifying the identity of your business, charity or client account' leaflet. Alternatively, our staff will give you full details. If you change your mind: If you are not happy with your chosen account within 14 days of opening it, we will help you switch accounts or return your savings with interest. How do I manage my account: • You need to keep a minimum balance of £10,000 in the account. • The maximum that can be held in this account is £1,000,000. • A minimum of 2 signatories will be required to authorise all account instructions. • You may invest up to the maximum balance by cash, cheque or bank transfer from your previously nominated business account. • This is a passbook-based account with statements available on request.

Can I withdraw money?

- Withdrawals are subject to 90 days' notice or 90 days' interest penalty. This means that you can access your funds where you accept the penalty.
- Withdrawals can be made by cash, cheque or by bank transfer the next working day to a previously nominated business account.
- Next working day withdrawals to a previously nominated business account are free of charge and limited to £25,000 per day.
- A £25 charge will apply to all CHAPS payments, below £100,000, to the previously nominated business account.

What happens if I give 90 days' notice?

- Once your 90 days' notice period ends, the withdrawal will not be made by us automatically. You will need to contact us during the 8-day window to instruct us to make the withdrawal. This window starts the day before your specified withdrawal date.
- If you don't withdraw your funds during this period, your notice will expire. You will then need to give notice again before making a withdrawal.

Additional Information

*Gross

The interest rate paid before tax. For information about your Personal Savings Allowance, visit www.gov.uk.

**AER (Annual Equivalent Rate)

A rate which illustrates what the gross rate would be if the interest was paid and added once each year.

How we report interest to HMRC

We report the total interest earned on your account before any withdrawal or closure penalties are deducted. This means the amount reported may be higher than the amount you receive, which could use more of your Personal Savings Allowance. For more information, visit www.gov.uk.

Changes to these terms

Details can be found in Section 19 of our General Investment Terms and Conditions.

Customer complaints

We aim to provide excellent service, but if something goes wrong, please let us know. We are committed to resolving complaints fairly and promptly. A leaflet explaining our complaints process is available on request.

Financial Services Compensation Scheme

Suffolk Building Society is a member of the Financial Services Compensation Scheme (FSCS). Please ask a member of staff for full details.

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