

CHILDREN'S REGULAR SAVER (TRUST)

Summary Box	The summary box contains the specific terms and conditions for this account. Where applicable, this supersedes our General Investment Terms and Conditions.
Account name	Children's Regular Saver (Trust)
What is the interest rate?	4.00% Gross*/AER** Interest is added to the account annually on 30 November.
Can Suffolk Building Society change the interest rate?	The interest rate on this account is variable and the Society may make changes to this rate at any time. We will notify you of any changes in accordance with the terms and conditions.
What would the estimated balance be after 12 months based on a £1,200 deposit?	If you deposited £100 on the 1 st of each month and no further deposits or withdrawals were made, after 12 months you would earn £26.03 in interest. This would result in a total balance of £1,226.03 . Please note this is an illustration only and does not reflect your specific circumstances.
How do I open and manage my account?	<p>To be eligible for this account:</p> <ul style="list-style-type: none"> • You need to be a parent, grandparent, or legal guardian of a child under 18. • Provide an opening investment between £1 and £200. • Both the trustee and the child beneficiary must be a permanent UK resident. <p>You can open an account:</p> <ul style="list-style-type: none"> • By completing the appropriate application form. • Visit any of our branches with your opening investment by cash, cheque or debit card. Or apply by post by sending the application form with an opening cheque. • Provide proof of identity. Acceptable forms of identification are detailed in our 'Verifying your identity' leaflet. Alternatively, our staff will give you full details. <p>If you change your mind:</p> <p>If you are not happy with your chosen account within 14 days of opening it, we will help you switch accounts or return your savings with interest.</p> <p>How do I manage my account:</p> <ul style="list-style-type: none"> • Children's Regular Saver (Trust) is a bare trust savings account. This means that the saved balance and interest earned always belongs to the child. • The trustees are responsible for operating the account until the child reaches age 18. • Once the account is open the beneficiary cannot be changed. • You can make at least one deposit per calendar month until the child reaches age 18, by cash, cheque, debit card or standing order. • You can deposit between £1 and £200 per calendar month. • The maximum that can be held in this account is £40,000. <p>Cont.,</p>

Can I withdraw money?

- No partial withdrawals, closures are permitted only by a cheque payable to the child or transfer to another account with Suffolk Building Society in the child's name.
- If we believe that the account is not being operated for the benefit of the child, we reserve the right to close the account.
- Where there are 2 or more trustees, a minimum of 2 signatories will be required for account closure.

What happens when the child reaches 18?

- We will contact you 14 days before maturity. We will:
- Provide information on how the beneficiary can access their funds, close the account, or continue to save with us.
 - Transfer their savings into our instant access product available at the time if we don't hear from them.

Additional Information

There are different tax rules for interest earned in children's accounts. You might have to pay tax on any interest that exceeds your Personal Savings Allowance (PSA). How your account is taxed will depend on your personal situation.

The tax information we provide is based on current laws and HMRC guidance, but these may be updated in the future. For further details, please refer to the HMRC website.

*Gross

The rate paid with no income tax deducted. For more information on your Personal Savings Allowance, visit www.gov.uk

**AER (Annual Equivalent Rate)

A rate which illustrates what the gross rate would be if the interest was paid and added once each year.

Changes to these terms

Are detailed in Section 19 of our General Investment Terms and Conditions.

Customer complaints

Although we do all we can to provide a first-class customer service, sadly sometimes things do go wrong. Your concerns are important to us to improve quality of service and identify possible training needs.

We are committed to ensuring all complaints are fully and fairly addressed. If you have a complaint, please let us know and we will do our very best to resolve the problem. A leaflet is available detailing our complaint procedure, which you can request at any time.

Financial Services Compensation Scheme

Suffolk Building Society participates in the Financial Services Compensation Scheme. For full details please ask a staff member.

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