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| Summary Box | The summary box contains the specific terms and conditions for this account. Where applicable, this supersedes our General Investment Terms and Conditions. |
| Account name | Suffolk Young Saver |
| What is the interest rate? | 2.60% Gross* /AER** Interest is added to the account annually on 30 November. |
| Can Suffolk Building Society change the interest rate? | The interest rate on this account is variable and the Society may make changes to this rate at any time. We will notify you of any changes in accordance with the Terms & Conditions. |
| What would the estimated balance be after 12 months based on a £1,000 deposit? | If you were to open this account with £1,000 and no further deposits or withdrawals were made, after 12 months you would earn £26 in interest. This would result in a total balance of £1,026 . Please note this is an illustration only and does not reflect your specific circumstances. |
| How do I open and manage my account? | <p>To be eligible for this account:</p> <ul style="list-style-type: none"> • Be a young saver aged 0 – 20. • Be the parent or legal guardian of the young saver to assist in operating the account up to age 16. • Both the young saver and parent/guardian will be required to sign from age 11 - 15. • Be a permanent UK resident and tax resident. • Deposit a minimum of £10 up to a maximum of £25,000. <p>You can open an account:</p> <ul style="list-style-type: none"> • By completing the appropriate application form. • Visit any of our branches with your opening investment of cash or cheque or apply by post by sending the application form with an opening cheque. • Provide proof of identity. Acceptable forms of identification are detailed in our Verifying your Identity leaflet. Alternatively, our staff will give you full details. <p>If you change your mind:</p> <p>If you are not happy with your chosen account within 14 days of opening it, we will help you switch accounts or return your savings with interest.</p> <p>How do I manage my account:</p> <ul style="list-style-type: none"> • You need to keep a minimum of £10 in the account. • The maximum that can be held in this account is £25,000. • You may invest up to the maximum balance by cash, cheque or bank transfer. <p>Cont.,</p> |

Can I withdraw money?

- Yes, this is an instant access savings account so you can get access to the money when you need it.
- The operator will sign for withdrawals whilst the young saver is aged between 0 - 10.
- From age 11, the young saver will sign for withdrawals and the operator will be asked to countersign withdrawals over £100 until age 16.
- Withdrawals to a nominated bank account are not available until the young saver reaches age 18.

What happens when I reach age 21?

- We will contact you 14 days before maturity. We will:
- Provide information on how you can access your funds, close your account, or continue to save with us.
 - Transfer your savings into our instant access product available at the time if we don't hear from you.

Additional Information

You might have to pay tax on any interest that exceeds your Personal Savings Allowance (PSA). How your account is taxed will depend on your personal situation. The tax information we provide is based on the laws and HMRC guidance as we currently understand them, but these may be updated in the future. For further details, please refer to the HMRC website.

*Gross

The rate paid with no income tax deducted. For more information on your Personal Savings Allowance, visit www.gov.uk

**AER (Annual Equivalent Rate)

A rate which illustrates what the gross rate would be if the interest was paid and added once each year.

Changes to these terms

Are detailed in Section 19 of our General Investment Terms and Conditions.

Customer complaints

Although we do all we can to provide a first-class customer service, sadly sometimes things do go wrong. Your concerns are important to us to improve quality of service and identify possible training needs.

We are committed to ensuring all complaints are fully and fairly addressed. If you have a complaint, please let us know and we will do our very best to resolve the problem. A leaflet is available detailing our complaint procedure, which you can request at any time.

Financial Services Compensation Scheme

Suffolk Building Society participates in the Financial Services Compensation Scheme. For full details please ask a staff member.

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