

BUSINESS 90 DAY NOTICE ACCOUNT

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| Summary Box | The summary box contains the specific terms and conditions for this account. Where applicable, this supersedes our General Investment Terms and Conditions. |
| Account name | Business 90 Day Notice Account |
| What is the interest rate? | <p>Balances of £25,000 - £99,999 earn a rate of 3.10% Gross*/AER**</p> <p>Balances of £100,000 - £1,000,000 earn a rate of 3.35% Gross/AER</p> <p>Interest is added to the account annually on 30 November or can be paid directly into a nominated bank account on an annual basis.</p> <p>When your balance moves into a different tier, you will receive the interest rate shown above on the whole account balance for that tier.</p> |
| Can Suffolk Building Society change the interest rate? | The interest rate on this account is variable and the Society may make changes to this rate at any time. We will notify you of any changes in accordance with the Terms and Conditions. |
| What would the estimated balance be after 12 months based on a £25,000 deposit? | If you were to open this account with £25,000 and no further deposits or withdrawals were made, after 12 months you would earn £775 in interest. If you chose to have interest added, this would result in a total balance of £25,775 . Please note this is an illustration only and does not reflect your specific circumstances. |
| How do I open and manage my account? | <p>To be eligible for this account:</p> <ul style="list-style-type: none"> • You must have authorisation to act on behalf of a UK based Limited Company, Limited Liability Partnership (LLP) or a registered charity, with an office based in one of the following postcode areas: AL, CB, CM, CO, IP, LU, NR, PE or SG. • Provide an opening investment between £25,000 and £1,000,000. <p>You can open an account:</p> <ul style="list-style-type: none"> • By providing a completed business account application form in branch or by post. • By providing your opening investment by cheque or electronically from your nominated business bank account. • By providing the requested documentation for your organisation. • By providing proof of identity (ID) for the business owners and authorised signatories. Acceptable forms of ID are detailed in the 'Verifying the identity of your business, charity or client account' leaflet. Alternatively, our staff will give you full details. <p>If you change your mind:</p> <p>If you are not happy with your chosen account within 14 days of opening it, we will help you switch accounts or return your savings with interest.</p> <p>How do I manage my account:</p> <ul style="list-style-type: none"> • You need to keep a minimum balance of £25,000 in the account. • The maximum that can be held in this account is £1,000,000. • A minimum of 2 signatories will be required to authorise all account instructions. |

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| | <ul style="list-style-type: none"> You may invest up to the maximum balance by cash, cheque or bank transfer from your previously nominated business account. This is a passbook based account with statements available on request. |
| Can I withdraw money? | <ul style="list-style-type: none"> Withdrawals are subject to 90 days' notice or 90 days' interest penalty. This means that you can access your funds where you accept the penalty. Withdrawals can be made by cash, cheque or by bank transfer the next working day to a previously nominated business account. Next working day withdrawals to a previously nominated business account are free of charge and limited to £25,000 per day. A £25 charge will apply to all CHAPS payments, below £100,000, to the previously nominated business account. |
| Additional Information | <p>How we report interest to HM Revenue & Customs (HMRC)</p> <p>We report the total interest earned on your savings account without deducting any interest penalty that may have been applied due to a withdrawal or closure. This might have been because you were unable to give notice in line with the account terms and conditions.</p> <p>*Gross</p> <p>The rate paid with no income tax deducted.</p> <p>**AER (Annual Equivalent Rate)</p> <p>A rate which illustrates what the gross rate would be if the interest was paid and added once each year.</p> <p>Changes to these terms</p> <p>Are detailed in Section 19 of our General Investment Terms and Conditions.</p> <p>Customer complaints</p> <p>Although we do all we can at Suffolk Building Society to provide a first-class customer service, sadly from time to time things do go wrong. We are keen to be aware of your concerns as they help us to identify ways in which we can improve the quality of service and possible training needs.</p> <p>We are committed to ensuring all complaints are fully and fairly addressed. If you have a complaint, please let us know by visiting any branch or agency or call 0330 123 0723 and we will do our very best to resolve the problem. A leaflet is available detailing our complaint procedure. You can request a copy of this at any time.</p> <p>Financial Services Compensation Scheme</p> <p>Suffolk Building Society participates in the Financial Services Compensation Scheme. For full details please ask a staff member.</p> <p>1848 (06/25)</p> |