

EFFECTIVE 1<sup>st</sup> FEBRUARY 2023

# Changes to variable rate savings.

For main range (currently available) accounts.

This leaflet details changes to variable rate savings accounts in our current range. These accounts remain available to open by existing members or new applicants in postcode areas AL, CB, CM, CO, IP, LU, MK, NR, PE and SG.

| Account name                         | Balance           | Interest rate up to<br>31/01/2023<br>% Gross*/AER** | Interest rate from<br>01/02/2023<br>% Gross*/AER** |
|--------------------------------------|-------------------|---|--|
| Family Tree Trust                    | £10 - £50,000     | 2.50  | 2.85   |
| Junior ISA                           | £10 and above     | 2.50 Tax Free***                                    | 2.85 Tax Free***                                   |
| Stepping Stone ISA<br>(Ages 16 - 20) | £10 and above     | 2.50 Tax Free                                       | 2.85 Tax Free                                      |
| Suffolk Young Saver<br>(Ages 0 - 20) | £10 - £15,000     | 2.50  | 2.85   |
| Everyday ISA                         | £10 and above     | 1.50 Tax Free                                       | 1.85 Tax Free                                      |
| Everyday Saver                       | £10 and above     | 1.50  | 1.85   |
| Member Reward Saver                  | £10 - £25,000     | 2.30  | 2.65   |
| 120 Day Notice Account               | £1,000 and above  | 2.80  | 3.15   |
| Suffolk Savvy Saver (3)              | £1,000 - £19,999  | 2.35  | 2.70   |
|                                      | £20,000 - £49,999 | 2.50  | 2.85   |
|                                      | £50,000 and above | 2.65  | 3.00   |
| Freehold ISA                         | £1,000 - £19,999  | 2.35 Tax Free                                       | 2.70 Tax Free                                      |
|                                      | £20,000 - £49,999 | 2.50 Tax Free                                       | 2.85 Tax Free                                      |
|                                      | £50,000 and above | 2.65 Tax Free                                       | 3.00 Tax Free                                      |

\*The rate paid with no income tax deducted. For more information on your Personal Savings Allowance, please refer to [www.gov.uk](http://www.gov.uk)

\*\*A notional rate which illustrates what the gross rate would be if the interest was paid and compounded on an annual basis.

\*\*\*Interest is free of Personal UK Income Tax, your Personal Savings Allowance and Capital Gains Tax

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