

EFFECTIVE 11 AUGUST

Changes to variable rate savings.

For closed issue accounts.

This leaflet details changes to variable rate savings accounts which are closed issue, otherwise known as withdrawn / discontinued accounts. These are no longer available but remain operational for existing account holders, in line with their terms and conditions.

Fixed rate savings accounts are unaffected and will not have any rate changes applied.

Account name	Balance	Current interest rate % Gross*/AER**	Interest rate from 11 August 2022 % Gross/AER
Christmas Club	£10 and above	0.35	0.65
Bonus Account Monthly	£2,500 and above	0.60	1.00
Share Corporate	£10 and above	0.55	0.85
Premier 30	£1000 and above	0.75	1.15
Premier Instant	£1 and above	0.55	0.85
Diamond Plus 8	£1,000 and above	0.95	1.40
We-Care	£100 - £2,499	0.70	1.00
	£2,500 - £50,000	0.80	1.15
County Saver	£1,000 - £24,999	1.00	1.40
	£25,000 - £74,999	1.10	1.50
	£75,000 and above	1.20	1.60
Suffolk Savvy Saver (1 and 2)	£1,000 - £19,999	0.95	1.40
	£20,000 - £49,999	1.05	1.50
	£50,000 and above	1.15	1.60
Mutual Advantage	£100 and above	0.80	1.15
Everyday Club Saver	£10 and above	0.55	0.85
Community Account	£100 and above	0.90	1.20
Premier ISA	ISA subscription limits apply	0.55 Tax free***	0.85 Tax Free
90 Day ISA	£100 - £19,999 ISA subscription limits apply	1.00 Tax free	1.40 Tax Free
	£20,000 - £34,999	1.10 Tax free	1.50 Tax Free
	£35,000 and above	1.20 Tax free	1.60 Tax Free
30 Day ISA	ISA subscription limits apply	0.75 Tax free	1.10 Tax Free
Freehold ISA	£1,000 - £19,999	1.00 Tax free	1.40 Tax Free
	£20,000 - £49,999	1.10 Tax free	1.50 Tax Free
	£50,000 and above	1.20 Tax free	1.60 Tax Free

Account name	Balance	Current interest rate % Gross/AER*	Interest rate from 11 August 2022 % Gross/AER*
Protected ISA	£10 and over	1.35 Tax free	1.70 Tax Free
Member Loyalty ISA	£100 and above ISA subscriptions limits apply	1.00 Tax free	1.40 Tax Free
Holiday Save & Smart Save Monthly (Variable bonus subject to receipt of 11 separate monthly payments in anniversary year)	£10 - £500 variable monthly subscriptions	0.35 (excluding conditional bonus)	0.65 (excluding conditional bonus) Effective 22 August 2022
Regular Saver ISA (Conditional rate based on 12 monthly subscriptions per year by standing order)	£20-£1,666.66 Monthly subscriptions	1.00 Tax free	1.40 Tax Free
Young Saver	£1 and above	1.35	1.70
Children's Bond	Up to annual Junior ISA allowance	1.35	1.70
Child Trust Fund	Transfer in value + annual allowance	1.35	1.70
Save Up	£1 - £5,000	1.35	1.70
Non-Resident	£10 and above	0.35	0.65
Business Deposit	£25,000 to £149,999	0.55	1.05
	£150,000 and above	0.70	1.20
Business Deposit (2)	£25,000 and above	0.55	1.05
Corporate/Client Deposit	£25,000 and above	0.70	1.05
Corporate Deposits	£10 to £99,999	0.55	0.85
	£100,000 and above	0.70	1.15
Corporate Gold Reserve	£25,000 and above	0.85	1.35
Treasurers Account	£10 and above	0.55	0.85
Undesignated Client Deposit (2)	£50,000 and above	0.80	1.35
Ipswich SIPP Cash Deposit	£1,000 - £24,999	0.90	1.30
	£25,000 - £49,999	1.00	1.40
	£50,000 - £99,999	1.10	1.50
	£100,000 - £249,999	1.20	1.60
	£250,000 - £500,000	1.30	1.70
Ipswich Pension Reserve	£1,000 - £24,999	0.90	1.30
	£25,000 - £84,999	1.00	1.40
	£85,000 - £500,000	1.10	1.50
My Money Saver (Ages 0 -10)	£1 - £5,000	1.35	1.70
My Money Saver Plus (Ages 11 - 17)	£1 - £10,000	1.35	1.70

*The rate paid with no income tax deducted. For more information on your Personal Savings Allowance, please refer to www.gov.uk.

**A notional rate which illustrates what the gross rate would be if the interest was paid and compounded on an annual basis.

***Interest is free of Personal UK Income Tax, your Personal Savings Allowance and Capital Gains Tax.

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