

EFFECTIVE 14 JUNE 2022

Changes to variable rate savings.

For main range (currently available) accounts.

This leaflet details changes to variable rate savings accounts in our current range. These accounts remain available to open by existing members or new applicants in postcode areas IP, NR, CO, CM, CB and PE.

Account name	Balance	Current interest rate % Gross/AER*	Interest rate from 14 June 2022 % Gross/AER*
Family Tree Trust	£10 - £50,000	1.30	No change
Junior ISA	£10 and above	1.30 Tax free	No change
Stepping Stone ISA (Ages 16 - 20)	£10 and above	1.30 Tax free	No change
Suffolk Young Saver (Ages 0 - 20)	£10 - £15,000	1.30	No change
Everyday ISA	£10 and above	0.40 Tax free	0.45 Tax free
Everyday Saver	£10 and above	0.40	0.45
Member Reward Saver	£10 - £25,000	0.75	0.85
Mutual Advantage	£100 - £50,000	0.60	0.70
Suffolk Savvy Saver (3)	£1,000 - £19,999	0.65	0.70
	£20,000 - £49,999	0.75	0.80
	£50,000 and above	0.85	0.90

*AER (Annual Equivalent Rate): A notional rate which illustrates what the gross rate would be if the interest was paid and compounded once each year.

If you would like this in large print please call us on 0330 123 0723.