

EFFECTIVE 4 JANUARY 2022

Changes to variable rate savings.

For closed issue accounts.

This leaflet details changes to variable rate savings accounts which are closed issue, otherwise known as withdrawn / discontinued accounts. These are no longer available but remain operational for existing account holders, in line with their terms and conditions.

Fixed rate savings accounts are unaffected and will not have any rate changes applied.

Account name	Balance	Current interest rate % Gross/AER*	Interest rate from 4 January 2022 % Gross/AER*
30 Day ISA	ISA subscription limits apply	0.35 Tax free	0.50 Tax free
90 Day ISA	£100 - £19,999 ISA subscription limits apply	0.50 Tax free	0.65 Tax free
	£20,000 - £34,999	0.60 Tax free	0.75 Tax free
	£35,000 and above	0.70 Tax free	0.85 Tax free
Bonus Account Monthly	£2,500 and above	0.10	0.25
Child Trust Fund (1) & (2) (Cash Non-Stakeholder)	Transfer in value + annual allowance	1.00 Tax free	1.15 Tax free
Children's Bond	Up to annual Junior ISA allowance	1.00	1.15
Christmas Club 69/169	£10 and above	0.10	0.25
County Saver	£1,000 - £24,999	0.50	0.65
	£25,000 - £74,999	0.60	0.75
	£75,000 and above	0.70	0.85
Diamond Plus	£1,000 and above	0.45	0.60
Everyday Club Saver	£10 and above	0.10	0.25
Freehold ISA	£1,000 - £19,999	0.50 Tax free	0.65 Tax free
	£20,000 - £49,999	0.60 Tax free	0.75 Tax free
	£50,000 and above	0.70 Tax free	0.85 Tax free
Holiday Save & Smart Save Monthly (1) (Variable bonus subject to receipt of 11 separate monthly payments in anniversary year)	£10 - £500 variable monthly subscriptions	0.10 (excluding 3.00 conditional bonus)	No change
		3.10 (including 3.00 conditional bonus)	No change
Smart Save Monthly (2) (Variable bonus subject to receipt of 11 separate monthly payments in anniversary year)	£10 - £500 variable monthly subscriptions	0.10 (excluding 2.50 conditional bonus)	No change
		2.60 (including 2.50 conditional bonus)	No change
Ipswich Pension Reserve	£1,000 - £24,999	0.50	0.65
	£25,000 - £84,999	0.60	0.75
	£85,000 - £500,000	0.70	0.85

Account name	Balance	Current interest rate % Gross/AER*	Interest rate from 4 January 2022 % Gross/AER*
Ipswich SIPP	£1,000 - £24,999	0.50	0.65
	£25,000 - £49,999	0.60	0.75
	£50,000 - £99,999	0.70	0.85
	£100,000 - £249,999	0.80	0.95
	£250,000 - £500,000	0.90	1.05
Member Loyalty ISA	£100 and above ISA subscriptions limits apply	0.50 Tax free	0.65 Tax free
Premier 30	£1000 and above	0.30	0.45
Premier Instant	£1 and above	0.10	0.25
Premier ISA	ISA subscription limits apply	0.10 Tax free	0.25 Tax free
Protected ISA	£10 and over	1.00 Tax free	1.15 Tax free
Regular Saver Cash ISA (Conditional rate based on 12 monthly subscriptions per year by standing order)	£20-£1,666.66 Monthly subscriptions	0.50 Tax free	0.65 Tax free
Save Up (Ages 0-15)	£1 - £5,000	1.00	1.15
Share Corporate 83	£10 and above	0.10	0.25
Spousal ISA	ISA subscription limits apply	0.10 Tax free	0.25 Tax free
Suffolk Savvy Saver (1) & (2)	£1,000 - £19,999	0.50	0.65
	£20,000 - £49,999	0.60	0.75
	£50,000 and above	0.70	0.85
Business Deposit (1)	£25,000 to £149,999	0.25	0.40
	£150,000 and above	0.25	0.40
Business Deposit (2)	£25,000 and above	0.25	0.40
Community Account	£100 and above	0.60	0.75
Corporate Deposit 81	£10 to £99,999	0.10	0.25
	£100,000 and above	0.20	0.35
Corporate Client Deposit	£25,000 and above	0.40	0.55
Corporate Gold Reserve	£25,000 and above	0.35	0.50
Treasurers Account	£10 and above	0.10	0.25
Undesignated Client Deposit	£50,000 and above	0.40	0.55
We-Care	£100 - £2,499	0.30	0.45
	£2,500 - £50,000	0.30	0.45
Young Savers	£1 and above	1.00	1.15
Non-Resident Account	£10 and above	0.10	0.25

*AER (Annual Equivalent Rate): A notional rate which illustrates what the gross rate would be if the interest was paid and compounded once each year.

If you would like this in large print please call us on 0330 123 0723.