

# CONSENT TO ADDITIONAL BORROWING



Additional Borrowing Mortgage Account no. \_\_\_\_\_

The Occupier or proposed occupier \_\_\_\_\_

The Borrower(s) \_\_\_\_\_

Property address \_\_\_\_\_

Postcode \_\_\_\_\_

The Society IPSWICH BUILDING SOCIETY

1. The Society proposes to provide Additional Borrowing to the Borrower upon the security of its mortgage over the Property
2. The Occupier consents:  
to the provision of the Additional Borrowing by the Society
3. The Occupier confirms:
  - a) that by signing this form, the Occupier agrees and understands that such present or future rights or interests that the Occupier may have in or over the Property or the proceeds of the sale of the Property (including the right to occupy it) are hereby postponed to and made subject to the right and interests of the Society which shall take precedence
  - b) that the Occupier is aware that he/she has the right, before signing this form, to take independent legal advice upon the terms and effect of this Consent to Additional Borrowing Form if he/she wishes to do so and that Ipswich Building Society encourages the Occupier to do so
  - c) that the Occupier has either taken independent legal advice upon this form before signing it or has declined to do so

Dated the \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_\_

Signed by the Occupier \_\_\_\_\_

In the presence of:

WITNESS Name \_\_\_\_\_

Address \_\_\_\_\_

Occupation \_\_\_\_\_

Signature \_\_\_\_\_

(The witness must not be a family member or a member of the Society's staff)